

ABSTRACT

The present invention provides methods and systems for providing juvenile insurance having a waiver of premium feature at a premium or death benefit computed based on a variable that is not directly dependent on the age, health, or gender of the initial owner or payor. In one
5 embodiment, the premium or death benefit are computed based at least in part on a payor's affiliation with a group of acceptable payors marketed for juvenile insurance by an insurer, and a probability associated with an incidence of an event that triggers the waiver of premium feature occurring to an individual of the group or a subset of the group.